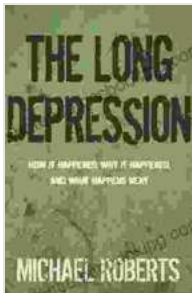


Marxism and the Global Crisis of Capitalism: Unraveling the Roots of Economic Turmoil

In the face of the devastating global economic crisis that has gripped the world, the time has come for a profound reevaluation of the fundamental principles that govern our economic systems.



The Long Depression: Marxism and the Global Crisis of Capitalism by Michael Roberts

★★★★☆ 4.6 out of 5

Language : English
File size : 3770 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 362 pages



Marxism, a powerful analytical framework developed by Karl Marx, offers a unique lens through which to examine the systemic failures that have led to the current financial meltdown. This comprehensive book delves into the inherent contradictions and instabilities of capitalism, exposing the underlying mechanisms that have driven the world to the brink of economic collapse.

Chapter 1: The Labor Theory of Value and the Exploitation of Labor

Marx's labor theory of value provides a foundational understanding of the capitalist system. This chapter explores how the unpaid labor of workers,

known as surplus value, is the driving force behind capitalist profit. The book analyzes the inherent exploitation of workers under capitalism, demonstrating how surplus value extraction leads to the accumulation of wealth in the hands of a few, while the majority of society struggles to make ends meet.



Chapter 2: The Crisis of Overproduction and the Contradictions of Capitalism

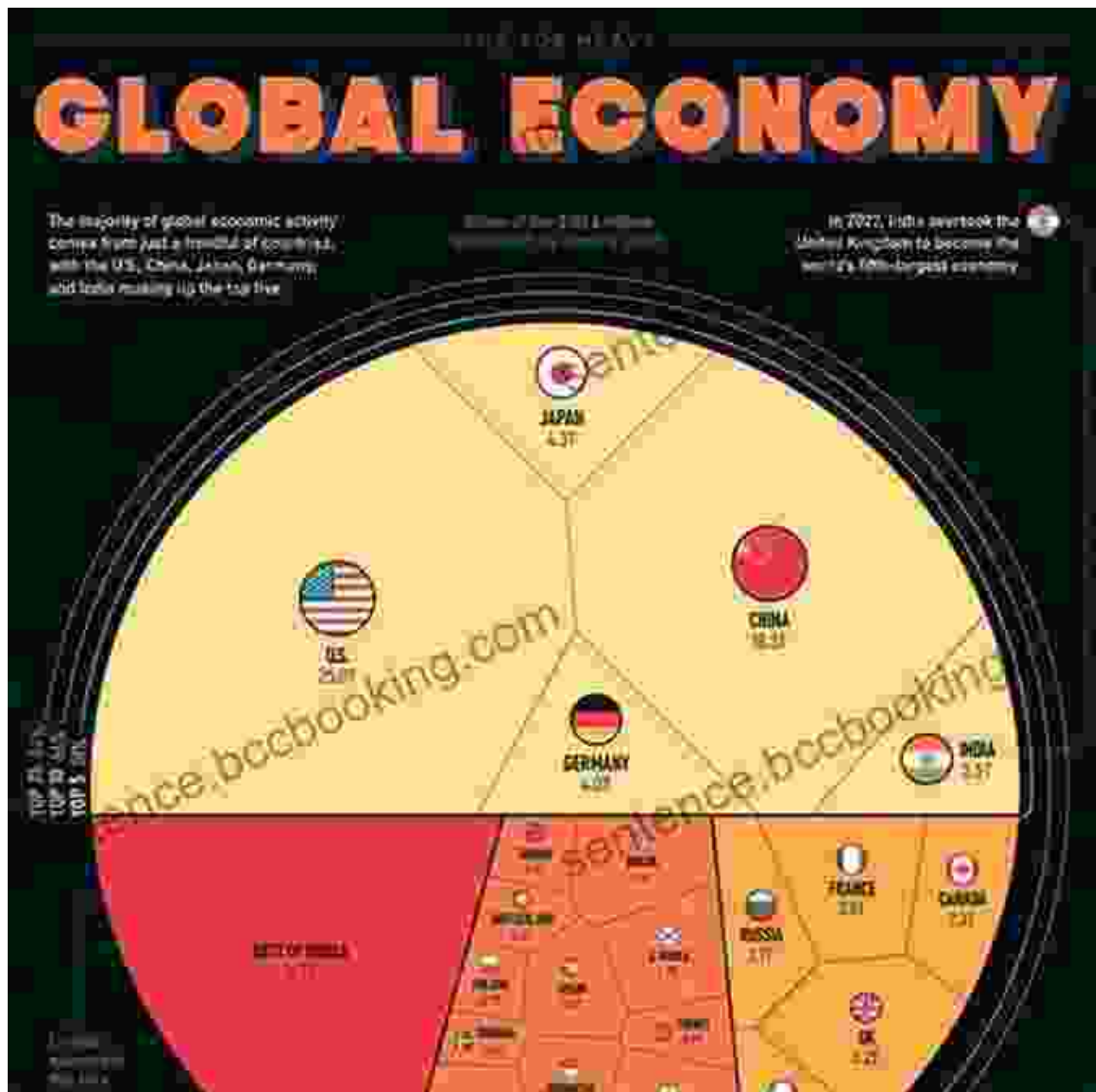
Capitalism is characterized by its relentless drive for profit, which often leads to the overproduction of goods and services. This chapter examines the inherent contradictions of capitalism, showing how overproduction can trigger economic crises. The book analyzes the boom-bust cycles that plague capitalist economies, exposing the instability and fragility of the system.



Chapter 3: Imperialism and Neocolonialism: Capitalism's Global Reach

Marxism recognizes that capitalism is a global system. This chapter explores the historical evolution of capitalism, from its early colonial origins to its modern-day manifestations of imperialism and neocolonialism. The book examines how capitalist powers have exploited and plundered the

resources of the Global South, creating a system of global inequality and underdevelopment.



Chapter 4: Class Struggle and the Future of Capitalism

Marxism places great emphasis on the role of class struggle in shaping historical development. This chapter analyzes the class dynamics that are inherent to capitalism. The book examines the conflicts between the working class and the capitalist class, exploring the potential for

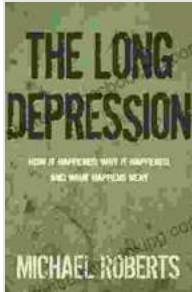
revolutionary change and the possibility of a more just and equitable economic system.



, "Marxism and the Global Crisis of Capitalism" is an essential read for anyone seeking to understand the root causes of the current economic meltdown.

This groundbreaking work provides a comprehensive analysis of the systemic failures inherent to capitalism, exposing the exploitation, inequality, and instability that have led the world to the brink of economic collapse. Through a rigorous examination of Marx's theories, the book offers a profound critique of the global capitalist system and opens up new avenues for envisioning a more just and sustainable economic future.

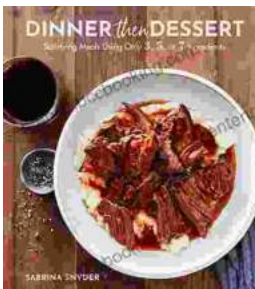
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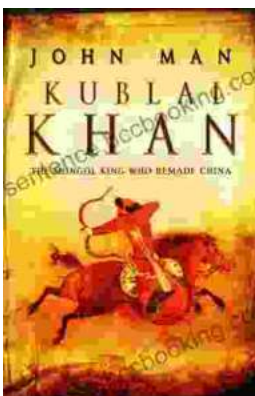
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