

Market Failure or Policy Failure? Studies in Macroeconomic History

The global financial crisis of 2008-2009 has renewed interest in the role of market failures and policy failures in macroeconomic history. This book provides a comprehensive overview of the literature on market failures and policy failures, and offers new insights into the causes and consequences of these failures.



The Great Recession: Market Failure or Policy Failure? (Studies in Macroeconomic History) by Robert L. Hetzel

★★★★★ 5 out of 5

Language : English
File size : 4182 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 401 pages



The book is divided into three parts. The first part provides an overview of the theoretical literature on market failures and policy failures. The second part presents a series of case studies of market failures and policy failures in macroeconomic history. The third part offers a synthesis of the findings of the book and discusses the implications for economic policy.

Part 1: Theoretical Overview

The first part of the book provides an overview of the theoretical literature on market failures and policy failures. Chapter 1 discusses the concept of market failure and identifies the different types of market failures that can occur. Chapter 2 discusses the concept of policy failure and identifies the different types of policy failures that can occur. Chapter 3 discusses the relationship between market failures and policy failures.

Part 2: Case Studies

The second part of the book presents a series of case studies of market failures and policy failures in macroeconomic history. Chapter 4 examines the Great Depression of the 1930s. Chapter 5 examines the financial crisis of 2008-2009. Chapter 6 examines the European sovereign debt crisis of 2010-2012.

Part 3: Synthesis and Implications

The third part of the book offers a synthesis of the findings of the book and discusses the implications for economic policy. Chapter 7 discusses the common features of market failures and policy failures. Chapter 8 discusses the lessons that can be learned from the case studies presented in Part 2. Chapter 9 discusses the implications of the book's findings for economic policy.

The book concludes that market failures and policy failures have played a significant role in macroeconomic history. The book identifies a number of common features of market failures and policy failures, and offers a number of lessons that can be learned from the case studies presented in the book. The book's findings have important implications for economic policy.

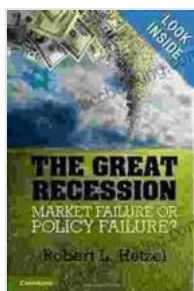
Reviews

"This book is a valuable contribution to the literature on market failures and policy failures. It provides a comprehensive overview of the theoretical literature, presents a series of case studies of market failures and policy failures in macroeconomic history, and offers a synthesis of the findings of the book and discusses the implications for economic policy." - Professor Barry Eichengreen, University of California, Berkeley

"This book is a must-read for anyone interested in the role of market failures and policy failures in macroeconomic history. It provides a comprehensive overview of the literature, presents a series of case studies, and offers a synthesis of the findings that has important implications for economic policy." - Professor Kenneth Rogoff, Harvard University

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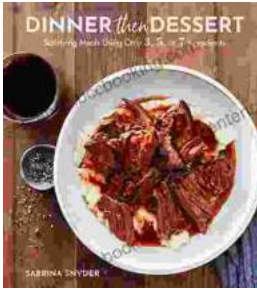


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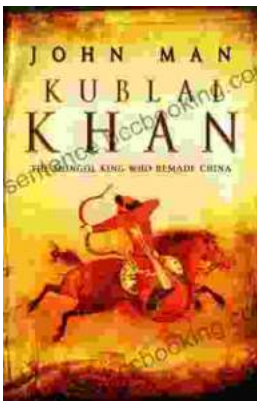
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